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TO :	THE DEPARTMENT OF STATE, WASI	tington. <u>Jone 24, 1957</u>
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SUBJECT:	Press Comment on Interhan	iel Case.

The Zurich financial newspaper Agence Economique et Financiere of June 22 contained two brief articles on the subject of the status of the Interhandel case which were evidently a result of the recent U.S. court decision that 75 per cent of the General Aniline stock could be sold.

The following two extracts, in informal translation, from these articles are of particular interest:

"In the meantime the negotiations between the American authorities and the German delegates, as well as the representatives of the Swiss Government and Mr. Germann on behalf of Interhandel, will facilitate progress toward a compromise. It is this development in the dispute which no doubt dominates possibilities of a suitable solution. It is to be hoped that the proximity of the German elections and the firm stand of the Swiss authorities will incite the American Government to give up once and for all the system of delay and false pretenses to hasten the search for a solution."

"Well informed observers believe that the Swiss Government will bring action against the United States before the International Court of Justice at The Hague. This action is to prevent the sale of the apprehended property of Interhandel before a decision is reached in this matter. There are rumors in Washington that negotiations are already going on between the Department of State and German representatives to establish the principle that a substantial restoration of the confiscated property, even though belonging to enemies, was imminent. It is also being considered in political circles of the State Department as generally desirable that this result be attained

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before the German elections, which are to take place next autumn."

For the Ambassador:

E. Allen Fidel Counselor of Embassy for Economic Affairs